



# 2019-2020 Board Budget Workshop

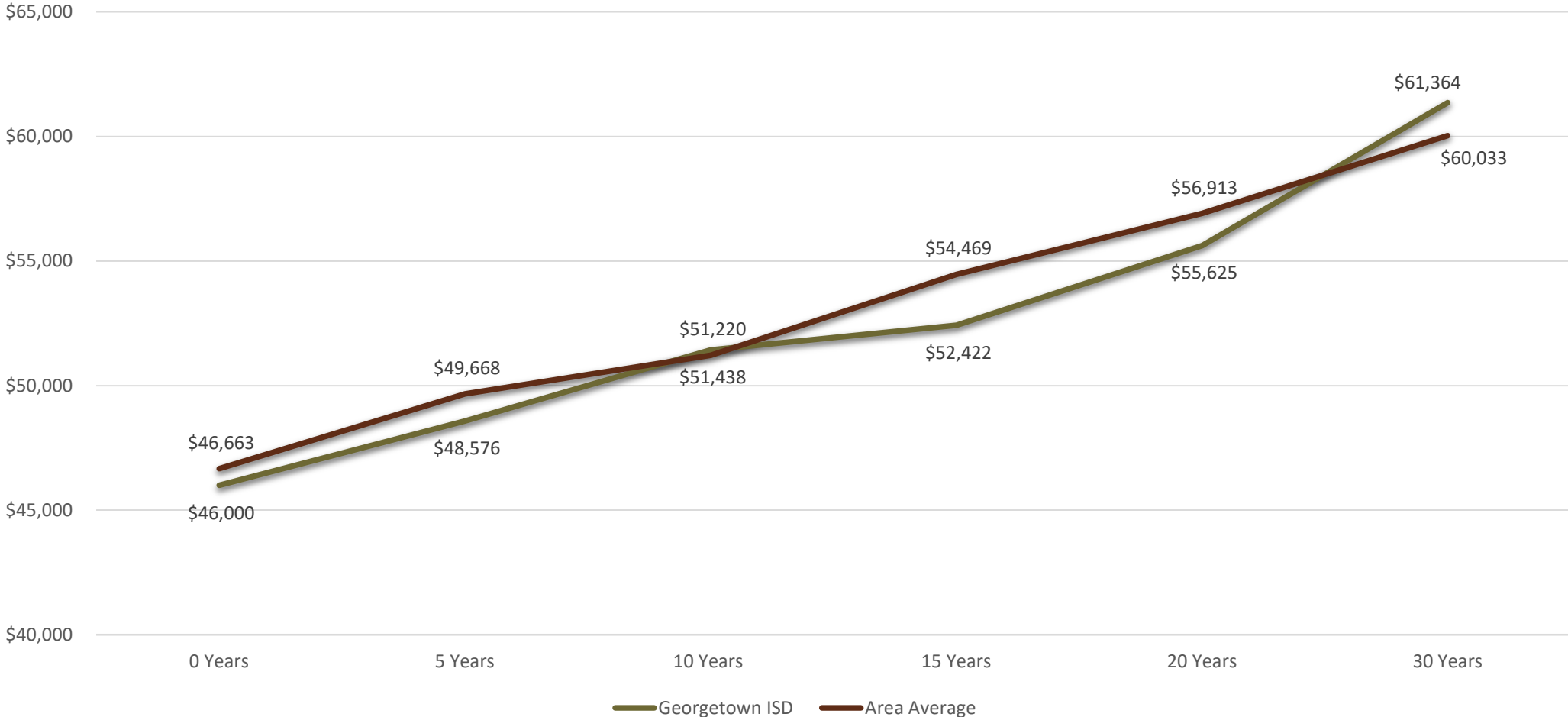
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MAY 20, 2019

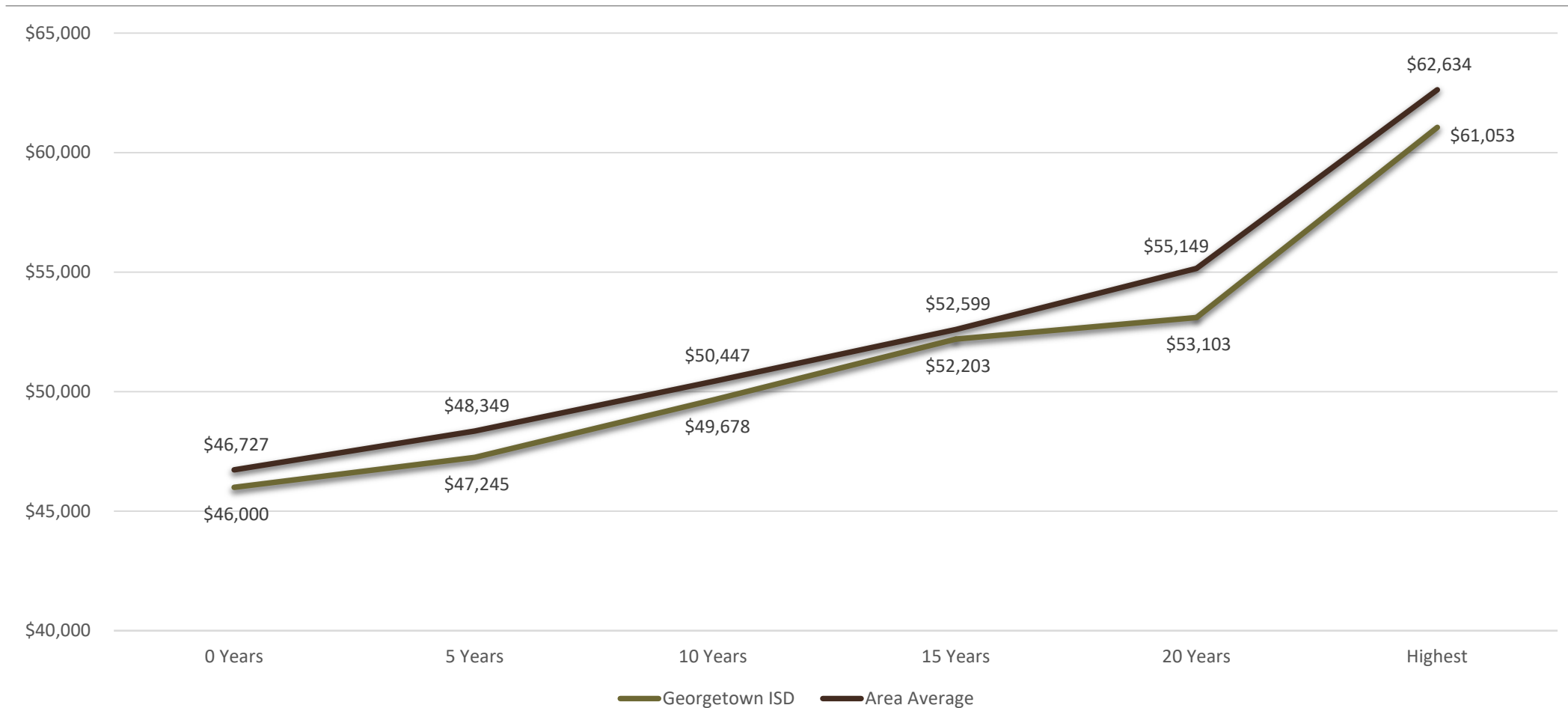
# Salary Information

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# Comparison of GISD to Average Area Teacher Salary 2018-2019



# Comparison of GISD to Average Area Teacher Hiring Salary 2018-2019



# 2019-2020 Area School Districts

## Teacher beginning salary and district % increase

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District	Proposed Starting Salary	% Increase of midpoint
Round Rock	\$49,300	3.5%
Leander	\$48,000	2%
Lake Travis	\$48,400	3%
Eanes	\$47,800	2%
Pflugerville	\$48,000	3%
Dripping Springs	\$47,500	2%
Hutto	\$47,700	3%
Georgetown	\$47,700	3%
Liberty Hill	\$47,500	3%
Del Valle	\$47,500	3%

# 2019-2020 Proposed Pay increase

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Overall proposed increase - 3% of midpoint

## Teachers

- Bachelor degree (187 days) salary increase -- \$1,709
- Entry level salary for bachelor degree -- \$47,700
- Up \$1,700 from 2018-2019

Salary range for bachelor degree teacher	2018-2019	2018-2019
Minimum	\$46,000	\$47,700
Midpoint	\$54,932	\$56,962
Maximum	\$63,864	\$66,223

# General Fund

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# General Fund Revenues, Expenditures and Fund Balances

<b>General Fund Budget (Current Law)</b>		
	<b>2018-2019 Revised</b>	<b>2019-2020 Proposed</b>
<b>Revenue</b>		
Local	\$107,767,945	\$119,352,789
State	\$15,471,891	\$14,420,065
Federal/Other	<u>\$1,475,000</u>	<u>\$1,635,000</u>
	<b>\$124,714,836</b>	<b>\$135,407,854</b>
<b>Expenditures</b>		
Campus/Department Budgets	\$37,150,507	\$43,511,351
Base Salaries	\$74,473,007	\$78,504,730
Benefits	<u>\$13,091,322</u>	<u>\$13,391,773</u>
	<b>\$124,714,836</b>	<b>\$135,407,854</b>
<b>Revenue over (under) Expenditures</b>	<b>\$0</b>	<b>\$0</b>

Description	Amount	% of Budget
Salary/Benefits	\$91,869,503	85%
Other Expenditures	\$16,311,351	15%

\*(net recapture)

**Revenue estimate includes:**

- 10% property value growth
- 2.5% student enrollment growth
- 99.5% tax collection rate
- 29.7% frozen tax levy
- 94% ADA
- \$300,000 property value audit settle up from 2016 tax year

**Expenditure estimate includes:**

- 3% of midpoint pay increase; \$1,709 teachers/librarians
- Increase starting teacher pay to \$47,700
- 31 teachers due to growth/additional programs
- 0% increase to department/campus budgets
- Additional \$8 million Chapter 41 recapture



# General Fund

## Major Budgetary changes for 2019-2020

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Funding	
<ul style="list-style-type: none"> <li>Local tax revenue (10% property value growth)</li> </ul>	\$11 million
<ul style="list-style-type: none"> <li>Budget balanced district (no Tier 1 funding; funding by property tax revenues except for statutory state aid)</li> </ul>	
<ul style="list-style-type: none"> <li>State aid (2.5% enrollment growth minus Technology &amp; Instructional Materials Allotment funding)</li> </ul>	(\$1 million)
<ul style="list-style-type: none"> <li>Other Local and Federal revenue (investment earnings, Medicaid reimbursement, property value audit)</li> </ul>	\$2 million
Uses	
<ul style="list-style-type: none"> <li>Chapter 41 Recapture increase of 45%</li> </ul>	\$8 million
<ul style="list-style-type: none"> <li>3% salary increase of midpoint and additional teachers to meet staffing guidelines</li> </ul>	\$4 million

# FIRST Indicator 20

## Change in Property Values and State Funding Lag

	Historical FY2018	Current Year FY2019	Budget FY2020
Property values used for local collections – Appraisal certified	\$8,832,639,033	\$9,761,278,191	\$11,726,670,728
Property values used for state funding calcs – State Comptroller certified	\$7,922,711,431	\$8,832,639,033	\$9,761,278,191
Local collections	\$95,425,656	\$104,590,486	\$115,800,789
WADA	13,689	13,928	14,295
Wealth per WADA (prior year values)	\$578,765	\$634,164	\$682,864
Estimated Chapter 41 Recapture	\$10,562,491	\$18,379,052	\$27,269,607

# Debt Service fund

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# Debt Service Fund

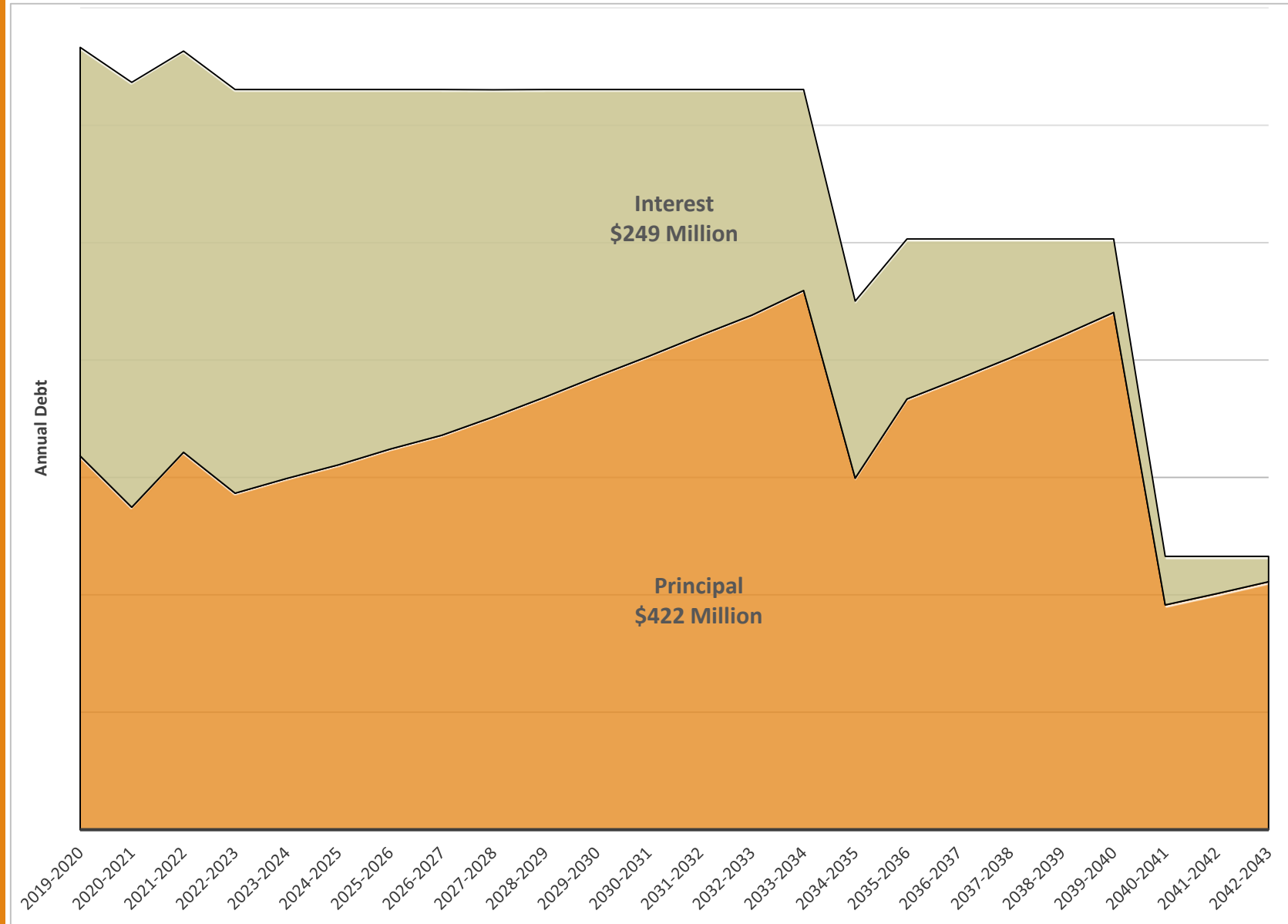
## Revenues, Expenditures and Fund Balances

In Thousands	2018-2019 Revised	2019-2020 Proposed	% Increase/(Decrease)
Revenues			
Local	\$32,630	\$35,229	8.0%
State	400	400	0.0%
Totals	33,030	35,629	7.9%
Expenses			
Bond Principal	\$13,725	\$12,760	(7.0%)
Bond Interest	13,335	17,457	30.9%
Other Fees	25	25	0.0%
Totals	27,085	30,242	11.7%
Other Uses	\$2,375	0	(100%)
Ending Fund Balance*	\$29,814	\$35,200	18.1%

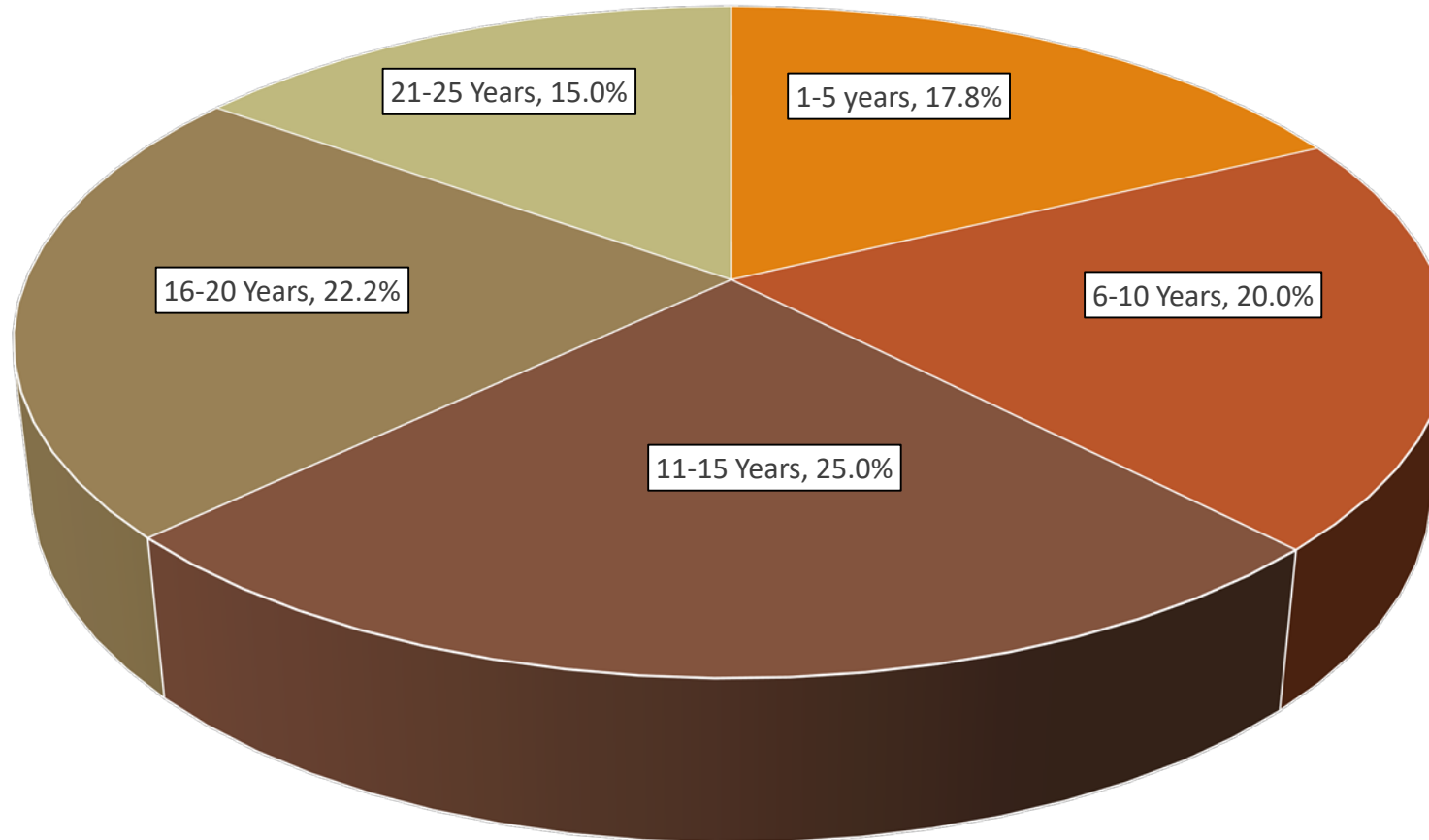
\* Balance needed for August 2020 payment - \$16,770,357

# Bond Indebtedness

- Total Debt as of 2019-2020
  - Principal – \$422 million (63%)
  - Interest – \$249 million (37%)
- Bond Life – 25 Years
- Ratio of Total Debt to Taxable Values – 5.7%
- Ratio of Principal to Taxable Values – 3.6%
- Ratio for most school districts is between 3% - 7%; fast growth districts are greater



# Percent of Debt Retirement Principal Amount of \$422 million



# Food Service Fund

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# Food Service Fund

## Revenues, Expenditures and Fund Balances

In Thousands	2018-2019 Revised	2019-2020 Proposed	% Increase/(Decrease)
Revenues			
Local	\$2,083	\$2,169	4.1%
State	137	145	5.8%
Federal	3,156	3,105	(1.6%)
Totals	5,376	5,418	0.8%
Expenses			
Salaries/Benefits	\$2,086	\$2,315	10.8%
Contracted Services	877	838	(4.4%)
Supplies/Operating	2,364	2,221	(6.0%)
Totals	\$5,327	5,374	0.9%
Ending Fund Balance	\$336	\$380	13.1%



# Food Service Fund

## Area Districts 2018-2019 Meal Price Comparison

School District	Breakfast Elementary	Breakfast Secondary	Lunch Elementary	Lunch Secondary
Austin ISD	\$1.50	\$1.50	\$2.90	\$3.05
Round Rock ISD	\$1.50	\$1.50	\$2.80	\$3.05
Leander ISD	\$1.50	\$1.75	\$2.70	\$2.95
Georgetown ISD	\$1.65	\$1.90	\$2.70	\$2.95
Liberty Hill ISD	\$1.65	\$1.80	\$2.65	\$2.90
Hays CISD	\$1.25	\$1.85	\$2.60	\$2.80
Jarrell ISD	\$1.50	\$1.50	\$2.35	\$2.85
Hutto ISD	\$0	\$0	\$2.35	\$2.65

2019-2020 Proposed Meal Prices	Breakfast Elementary	Breakfast Secondary	Lunch Elementary	Lunch Secondary
Georgetown ISD	\$1.65	\$1.90	\$2.80	\$3.05

# 2019-2020 Budget Adoption Timeline

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Date	Event
Monday, May 27 <sup>th</sup>	Final day of Legislative Session Approval of School Finance Reform
Friday, May 31 <sup>st</sup>	Notice of Public Meeting to Discuss Budget and Proposed Tax Rate ad due to the newspaper
Monday, June 3 <sup>rd</sup>	Possible Board Budget Workshop – Proposed General Fund Budget reflecting new law
Wednesday, June 5 <sup>th</sup>	Notice of Public Meeting published in the newspaper and final proposed budgets posted to GISD website
	10 day publication notice requirement
Monday, June 17 <sup>th</sup>	Board Meeting to Adopt 2019-2020 Budgets