



Georgetown ISD Board Workshop

February 6, 2023

**LEAD
GROW
SERVE**

Public Comment

LEAD
GROW
SERVE

Today's Workshop

- Budget Workshop # 4
- Strategic Planning Update
- Community-Based Accountability System (CBAS) Update
- Academic Data Update
- Attendance Update

www.georgetownisd.org/board

For meeting dates, agendas and more

Budget Workshop #4

2023/24 Board Budget Timeline

- August 2022 Board Budget Workshop #1
- November 2022 Board Budget Workshop #2
- January 2023 Board Budget Workshop #3
- ➔ February 2023 Board Budget Workshop #4
- April 2023 Board Budget Workshop #5 (Compensation)
- May 2023 Board Budget Workshop #6 (Proposed Budget)
- June 2023* Board Adoption of Budget

* Budget Amendment pending outcome of Legislative Session

Key Points Covered Today

- Highlights of State Funding Calculation
- State Funding Levels Adjusted For Inflation
- Revenue & Expenditure Considerations for Next Year's Budget

State Funding Calculation - Key Factors

			2022/23	2022/23
Funding Elements			Projected	Adjusted Pre-COVID
Students				
1.	Refined Average Daily Attendance (ADA)		11,999.290	12,192.365
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)		10,366.160	10,523.843
3.	Special Education FTEs (Link to Detail Report)		503.130	535.218
4.	Career & Technology FTEs		1,130.000	1,133.304
5.	Weighted ADA (WADA) (Link to Detail Report)		15,844.634	16,156.114
Property Values				
6.	2021 State Certified Property Value ("T2" value)		13,971,211,999	13,971,211,999
7.	2022 State Certified Property Value ("T2" value)		18,097,791,459	18,097,791,459
Tax Rates and Collections				
8.	2022-23 M&O Tax Rate		\$0.88460	\$0.88460
9.	2022-23 Tier I M&O Tax Rate		\$0.80460	\$0.80460
10.	2022-23 Maximum Compressed Tax Rate		\$0.80460	\$0.80460
11.	2022-23 M&O Tax Collections (Link to Detail Report)		\$158,702,267	\$158,702,267
12.	2022-23 I&S Tax Rate		\$0.32900	\$0.32900
13.	2022-23 I&S Tax Collections		\$58,711,999	\$58,711,999
14.	2022-23 Total Tax Collections		\$217,414,266	\$217,414,266
15.	2022-23 Total Tax Levy		N/A	N/A
Funding Components				
16.	District Basic Allotment		\$6,160	\$6,160
17.	ASF ADA (Prior-year ADA)		11,680.072	11,680.072
18.	Per Capita Rate		\$629.518	\$629.518
State Aid by Fund Code / Object Code - Funding Source				
M&O State Aid				
47.	199/5812 - Foundation School Fund		\$324,165	\$324,412
48.	199/5811 - Available School Fund		\$7,352,816	\$7,352,816
ADDITIONAL INFO:				
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:				
55.	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)		\$7,676,980	\$7,677,228
56.	Gross M&O Rev From Local Taxes		\$158,702,267	\$158,702,267
57.	Tier 1 Recapture		\$52,087,230	\$50,179,541
58.	Recapture - Copper Penny Level		\$0	\$0
59.	Net M&O Revenue From Local Taxes		\$106,615,037	\$108,522,726
60.	Less: Credit Balance Due State (only if Line 55 is less than zero)		\$0	\$0
61.	Net 2022-23 TOTAL STATE/LOCAL M&O REVENUE		\$114,292,017	\$116,199,954
Increase in Net Funds				\$1,907,937

← Average Daily Attendance

← Weighted Average Daily Attendance

← Taxable Assessed Property Value

← Local Property Tax Collections

← Basic Allotment

\$1.9 Million more in Net Funds at Pre-Covid ADA Level

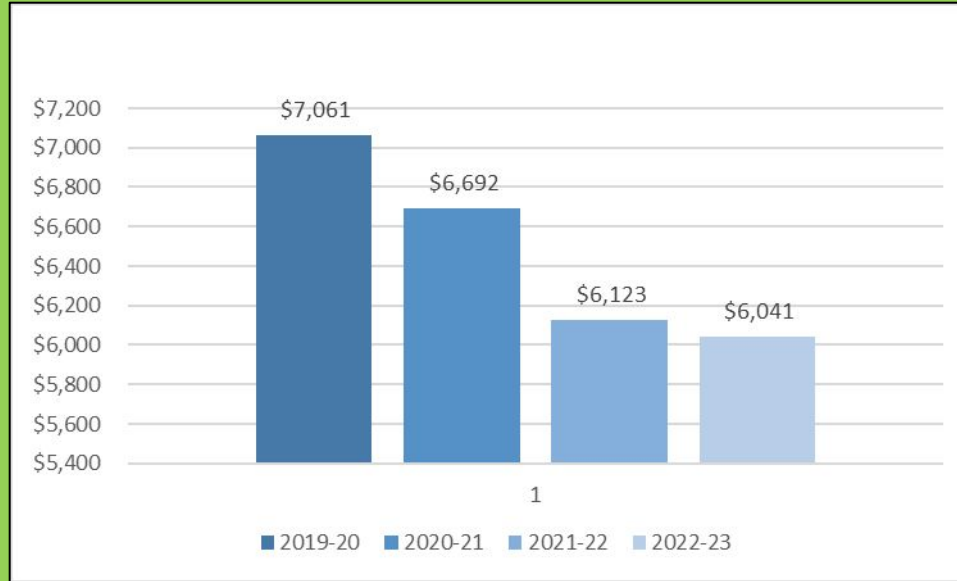


State Funding Levels from 2019-20 to 2022-23

	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Projected	Change 2019-2023
State Funding	\$ 6,501,411	\$ 7,816,222	\$ 6,859,821	\$ 7,676,981	\$ 1,175,570
Property Tax Collections	\$ 108,513,078	\$113,722,390	\$125,333,957	\$ 158,702,267	\$ 50,189,189
Total State and Local Funds	\$ 115,014,489	\$121,538,612	\$132,193,778	\$ 166,379,248	\$ 51,364,759
Less: Recapture	\$ (11,492,253)	\$ (15,941,085)	\$ (23,975,127)	\$ (52,087,231)	\$ (40,594,978)
Net Funds	\$ 103,522,236	\$105,597,527	\$108,218,651	\$ 114,292,017	\$ 10,769,781
Divided by Weighted Average Daily Attendance	14,603	14,886	15,315	15,845	1,242
Net Funds per Student	\$ 7,089	\$ 7,094	\$ 7,066	\$ 7,213	\$ 124
Inflation (Dallas-Fort Worth: July)	0.4%	5.6%	9.4%	4.0%	19.4%
Net Funds per Student Adjusted for Inflation	\$ 7,061	\$ 6,692	\$ 6,123	\$ 6,041	\$ (1,020)

**LEAD
GROW
SERVE**

Funding Per Student Adjusted for Inflation



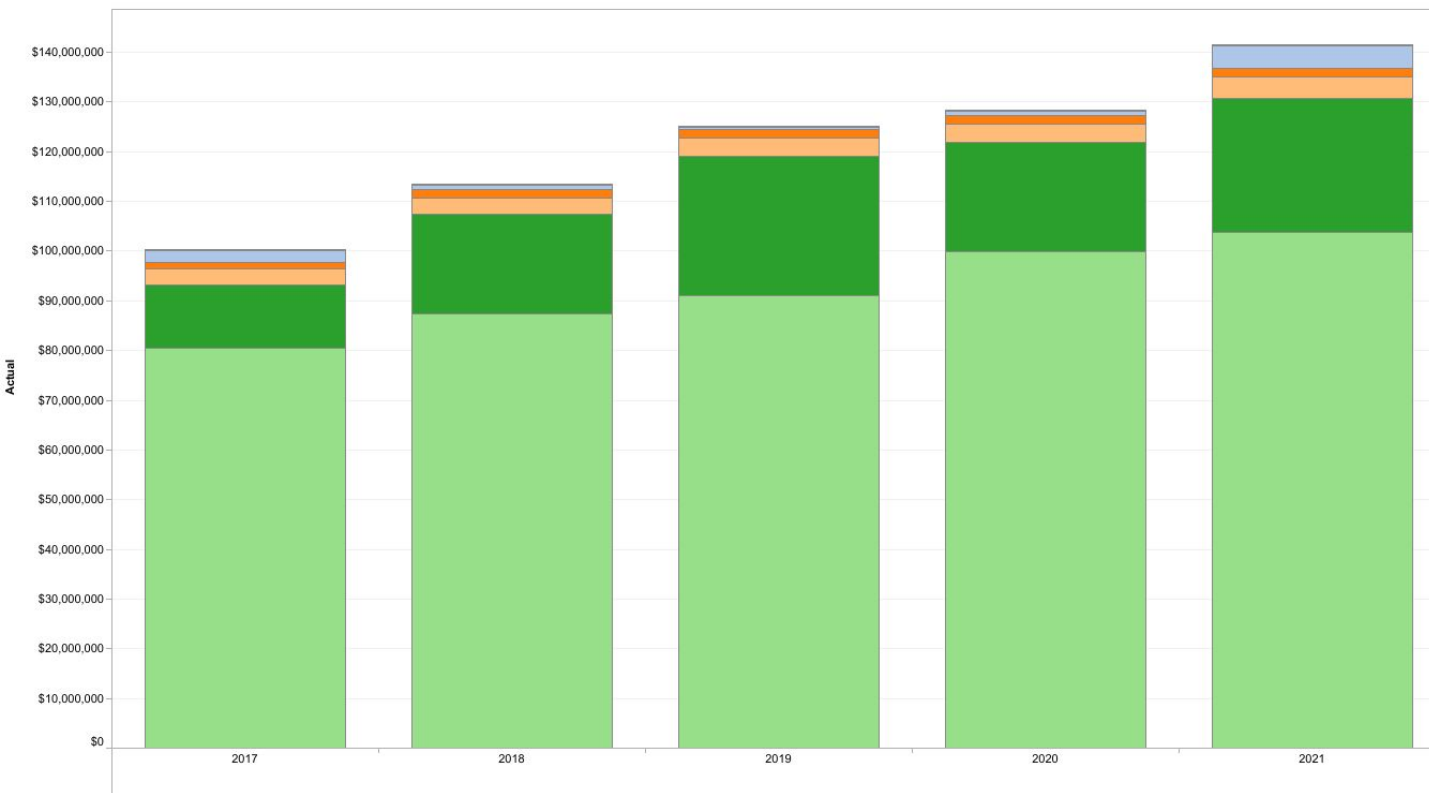
Payroll Costs are Largest Expense Increase

Expenses Bar Chart

GEORGETOWN ISD

By: Object Expense Level 1

Source: Public Education Information Management System (PEIMS) budget and actual financial data from Texas Education Agency



Analysis Type (Expense)

- 8900-8999 Other Uses/Special Items/Extraordinary Items/Non-Operating Expenses
- 6600-6699 Capital Outlay
- 6400-6499 Other Operating Expenses
- 6300-6399 Supplies and Materials
- 6200-6299 Professional and Contracted Services
- 6100-6199 Payroll Costs



Budget Cuts Trimmed

- Department Budget Reductions (\$495,214)
- Campus Allotment Budget Reductions (\$161,718)
- Hammerlun - 4 FTE reduction by attrition (\$248,604)
- Dual Language Program Efficiency
 - 3 FTE reduction by attrition ** (\$183,000)
- Overlapping of student bus routes ** (\$150,000)

TOTAL CUTS: (\$1,238,536)

** Under consideration for 23/24 Budget



2023/24 Potential Revenue Scenarios Based on Basic Allotment

	2023-2024 \$6,160	2023-2024 Plus \$200	2023-2024 Plus \$750
State Funding	\$ 5,248,832	\$ 5,246,090	\$ 5,239,783
Property Tax Collections	\$ 170,886,586	\$170,886,586	\$170,886,586
Total State and Local Funds	\$ 176,135,418	\$176,132,676	\$176,126,369
Less: Recapture	\$ (57,903,936)	\$ (54,699,499)	\$ (45,887,290)
Net Funds	\$ 118,231,482	\$121,433,177	\$130,239,079
Increase in Net Funds from 2022-2023	\$ 3,939,465	\$ 7,141,160	\$ 15,947,062
Assumptions: Student Enrollment 13,703 Average Daily Attendance (ADA) 12,500 Ratio of Enrollment to ADA 91.22% Weighted Average Daily Attendance 16,207			

Considerations for Budget for Next Year

- Deficit Budget
- Raises
- Summer School (absorbed by ESSER)
- HB 4545 Tutoring (absorbed by ESSER)
- Student Interventions



Budget Takeaways and Next Steps

- Funding has remained flat, inflation has increased costs over the past four years
- Student needs have increased, raising costs for each student
- Legislative Session - Revenue adjustments and spending requirements will drive our decisions for next year
- Next Budget Workshop - April 3, 2023 to discuss budget updates and compensation scenarios with TASB for next year